



**SRB & Associates**  
CHARTERED ACCOUNTANTS

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## AUDITOR'S REPORT

We have audited the Books of Account maintained by **XAVIER LABOUR RELATIONS INSTITUTE, POST BOX NO.222, C.H. AREA (EAST), JAMSHEDPUR- 831001** in respect of receipt and utilization of Foreign Contribution for the year ended 31<sup>st</sup> March 2021 and on the basis of documents information and explanations produced before us, in our opinion Xavier Institute of Management maintains adequate records for reflecting the transactions effected out of Foreign Contributions and certify that:

- a) The Receipt & Payment Account prepared with respect to Foreign Contribution for the year ended 31<sup>st</sup> March, 2021 and
- b) The Income and Expenditure Account and the Balance Sheet with respect to Foreign Contribution as on 31<sup>st</sup> March, 2021 are true and correct.

As per our separate report attached with FC – 4 of even date.

Place: Bhubaneswar  
Date: 1<sup>st</sup> November 2021



For **SRB & Associates**  
Chartered Accountants  
F.R. No.310009E

Bisworanjan Sutar

**Partner**

M. No.066708

UDIN- 21066708AAAAFL8095

**Xavier Labour Relation Institute**  
**Jamshedpur**  
 XLRI Foreign Contribution  
 Balance Sheet as at 31st March 2021

Liabilities	Amount (Rs)	Assets	Amount (Rs.)
General Fund (Schedule A)	77,88,453.38	<b>Current Assets</b>	
		Bank Deposit	76,77,546.76
		Cash at Bank (SBI, XLRI Br., A/c No. 10080632066)	22,771.62
		<b>Other Current Assets</b>	
		TDS Recoverable	
Opening Balance	58,741.00		
Add: For the year		29,394.00	88,135.00
<b>Total</b>	<b>77,88,453.38</b>	<b>Total</b>	<b>77,88,453.38</b>

Place: Jamshedpur  
 Date: 01-11-21

For SRB & Associates  
 Chartered Accountants  
 F.R.N.-31009E

*B. Sutar*  
 B. Sutar  
 Partner  
 M.No-66708



**Xavier Labour Relation Institute  
Jamshedpur  
XLRI Foreign Contribution  
Income and Expenditure for the Year ending 31st March 2021**

Expenditure	Amount (Rs)		Income	Amount (Rs)	
<b>Programme Expenditure</b>			<b>Interest Income</b>		
<b>Programm Expense</b>			- Savings Bank	26,362.00	
- Covid Programme		1,79,278.00	- Fixed Deposit	3,91,858.43	4,18,220.43
-Scholaship		1,00,000.00	<b>Grant &amp; Donation</b>		
Excess of Income over Expenditure		6,63,945.01	- Fr Mc Grath (1985-27)		3,45,724.58
		9,43,223.01	- Covid Programme		1,79,278.00
					9,43,223.01
<b>Income Appropriated to various Restricted Grant Funds as under:</b>			Excess of Income over Expenditure		6,63,945.01
- Scholarship Fund	52,678.60				
- Other Fund	13,611.60				
- XLRI Endowment Fund (Other)	1,36,387.40				
- Common Cost Fund	97,480.25				
- Income & Expenditure A/c	18,015.09				
'- Fr Mc Grath (1985-27)	3,45,772.07	6,63,945.01			
<b>TOTAL</b>		<b>6,63,945.01</b>	<b>TOTAL</b>		<b>6,63,945.01</b>

Place: Jamshedpur  
Date: 01-11-21

For SRB & Associates  
Chartered Accountants  
F.R.N.-31009E

*B. Sutar*  
**B. Sutar**  
Partner  
M.No-66708



**Xavier Labour Relation Institute  
Jamshedpur**

XLRI Foreign Contribution

Receipt & Payment Account for the Year ending 31st March 2021

Receipt	Amount (Rs)	Payment	Amount (Rs)
<b>Opening Balance</b>			
<b>Bank</b>		<b>Expenditure</b>	
- FD with Bank	48,09,532.00	-Scholaship	1,00,000.00
- Savings Bank A/C no. 10080632066 (SBI,XLRI Br., Jamshedpur)	21,46,410.04	- Covid Programme	1,79,278.00
<b>Grant &amp; Donation</b>		<b>Loan &amp; Advance</b>	
- Covid Programme	1,79,278.00	TDS Recoverable	29,394.00
- Fr Mc Grath (1985-27)	3,45,724.58		
<b>Interest</b>		<b>Closing Balance</b>	
-Saving Bank Interest	26,362.00	<b>Bank</b>	
-Accrued Interest received	5,01,683.76	- Savings Bank A/C no. 10080632066 (SBI,XLRI Br., Jamshedpur)	22,771.62
		- FD With Bank	76,77,546.76
<b>TOTAL</b>	<b>80,08,990.38</b>	<b>TOTAL</b>	<b>80,08,990.38</b>

Place: Jamshedpur

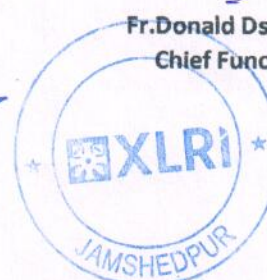
Date: 01-11-21

For SRB & Associates  
Chartered Accountants  
F.R.N.-310009E

*B. Sutar*  
B. Sutar  
Partner  
M.No-66708

*Donald S. J.*

Fr. Donald Dsilva S.J.  
Chief Functionary



**Xavier Labour Relation Institute  
Jamshedpur  
XLRI Foreign Contribution as on 31st March 2021**

<b>General Fund Balance</b>	<b>Schedule A</b>	
<b>Scholarship fund</b>		
Opening Balance	26,81,593.82	
Add : Transfer from I&E A/c	1,52,678.60	
	28,34,272.42	
Less : Utilised During the year	<u>1,00,000.00</u>	27,34,272.42
<b>Other Fund</b>		
Opening Balance	4,90,696.39	
Add : Transfer from I&E A/c	13,611.60	
	<u>5,04,307.99</u>	
Less : Utilised During the year	<u>-</u>	5,04,307.99
<b>XLRI Endowment Fund (OTHER)</b>		
Opening Balance	21,12,716.98	
Add: During the year	-	
Add : Transfer from I&E A/c	1,36,387.40	
	<u>22,49,104.38</u>	
Less : Utilised During the year	<u>-</u>	22,49,104.38
<b>Income &amp; Expenditure A/c</b>		
Opening Balance	2,12,277.650	
Add : Transfer from I&E A/c	<u>18,015.09</u>	2,30,292.74
<b>Common Cost Fund:</b>		
Opening Balance	16,27,223.53	
Add : Transfer from I&E A/c	<u>97,480.25</u>	17,24,703.78
<b>Fr Mc Grath (1985-27)</b>		
Opening Balance	-	
Add: During the year	-	
Add : Transfer from I&E A/c	<u>3,45,772.07</u>	3,45,772.07
<b>Total</b>		<u><u>77,88,453.38</u></u>

Place: Jamshedpur  
Date: 01-11-21

For SRB & Associates  
Chartered Accountants  
F.R.N.-310009E

  
B. Sutar  
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