

Summer Internship Placements 2021

- The highest number of offers were in the consulting cohort – 127 offers from firms like BCG, Bain, Accenture Strategy amongst others
 - The highest stipend stood at INR 3.4 Lakhs per month in the BFSI sector
 - Average stipend for top 10 percentile and top 25 percentile stood at INR 1,82,000 and INR 1,63,500 per month
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Fr Paul Fernandes S.J, Director XLRI- **Xavier School of Management** commented, "We have had another astoundingly successful summer placement season at XLRI, which has shattered all its previous records. In the current state of recovery market, XLRI has outshined as a beacon, with Summer Internship Placements getting completed in a mere 2 days – a testament to the quality of leaders that XLRI has to offer to the industry. We are extremely grateful to all our recruiters for choosing their next leaders from XLRI, and to the faculty, staff and students for their continued support in this journey"

XLRI - **Xavier School of Management**, amongst India's premier B-Schools, announces the completion of its **Summer Internship Placement Process (SIP)** for its largest-ever class of 470 students (**2021-23 batch**) of the Business Management and Human Resource Management programs across both **XLRI Jamshedpur and Delhi-NCR**. The highest stipend offered was **INR 6.8 lakhs** for two months in the **BFSI** Sector.

Even amidst the pandemic, XLRI saw the median stipend for the entire batch rise to INR 1.27 Lakhs per month, while the average stipend offered was INR 1.28 Lakhs per month. This is an increase of over 16% and 5% over the previous year.

The top recruiters in terms of the number of offers made were Amazon, The Boston Consulting Group, Bain and Company, Accenture Strategy, PricewaterhouseCoopers, Deloitte, Aditya Birla Group and HUL. The average monthly stipend for the top 10 percentile students was INR 1,82,000 per month, while for top 25 percentile students the stipend stood at INR 1,63,500 per month.

The top segments based on roles offered were Consulting, Sales & Marketing, and BFSI. Consulting and Advisory firms extended offers to around 25% of the batch while IT and e-Commerce firms recruited 22% of the batch. FMCGs recruited 17% of the batch while BFSI recruited a selected 10% of the batch for some of their most coveted roles.

Sector-wise Turnouts:

The top segments based on roles offered were Consulting and Advisory, Sales & Marketing, and Finance. Other roles included functions in Product Management, Business Development, Brand Management, Analytics and Strategy. Organizations from a wide spectrum of sectors participated in the process, including FMCGs, Consulting, Pharma, IT and e-commerce, Government Agencies and Telecom.

Human Resources:

XLRI is widely regarded as the best institution in the country for its Human Resource program. These credentials were endorsed by the sheer number of recruiters who offered HR roles across domains. Top-tier firms such as P&G, HUL, Nestle, Colgate-Palmolive, Reckitt, Coca-Cola, Asian Paints, Mondelez, Johnson & Johnson, Citi, JPMC, Walmart, ITC, Mars, Aon, Vedanta, RPG and Tata Group. Firms offered roles across a variety of HR functions like Learning and Development, Talent Acquisition, HR Consulting and HR Analytics.

Analytics & Consulting:

XLRI has grown into a significant talent source for Consulting firms as some of the top names in Consulting have chosen XLRI as their preferred campus. The Boston Consulting Group, Bain & Co., Accenture Strategy made their highest number of offers ever in XLRI. This year's process also witnessed participation from Alvarez and Marsal, Kearney, Aon, Everest Consulting and FinIQ Consulting.

FMCG:

XLRI has established itself as a campus preferred by FMCGs, and the trend continued this year with top firms such as P&G, Hindustan Unilever, ITC, Colgate Palmolive, Reckitt, Nestle, Mondelez, Asian Paints, Samsung Electronics, Mars, amongst others, are participating in the process. Top firms in alcoholic beverages like AB InBev, Beam Suntory and Pernod Ricard recruited in good numbers. Roles in Strategy, Sales & Marketing, Product Supply, Operations, IT, and Human Resources were offered.

BFSI:

Finance did exceedingly well this year, aided by the participation of firms such as J.P Morgan Chase, Goldman Sachs, Standard Chartered, Citi Bank, Axis Capital, Axis Bank, Natwest Group, ICICI, Arga and others. The roles offered in this domain were Front-end Investment Banking, Markets, Corporate Banking, Wealth Management, Equity Research, and Retail Banking. Regular recruiters like Bajaj FinServ, Edelweiss Tokio Life Insurance participated in the process along-with firms like Mastercard, Intellect Design Arena amongst others.

General Management:

General Management roles were offered by conglomerates like TAS, Mahindra, Reliance, Adani, Aditya Birla Group, RPG, Capgemini ELITE amongst others.

Manufacturing, Industry and Automotive:

There was a strong participation from the automotive sector such as Bajaj Auto along-with strong participation from firms like Vedanta, JSW and manufacturing firms like Tata Steel and Wonder Cement recruiting from XLRI.

Healthcare and Pharma:

We witnessed the most extensive participation from the Healthcare and Pharma sector ever in the process, with new recruiters like Sanofi, Novozymes offering roles in the campus. Regular recruiters like Johnson & Johnson, AstraZeneca, Dr. Reddy's Laboratories, Cipla, Sun Pharma offered roles in Sales and Marketing, Supply Chain, Finance, IT and HR.

IT/ITeS, E-commerce and Startups:

There was a great participation from e-Commerce firms with Amazon making the highest 43 offers on campus across both Amazon and AWS across multiple roles, followed closely by Flipkart, Myntra, Udaan and Meesho recruiting students from XLRI.

XLRI has proven to be the choice of campus for Product Management roles, with IT Giants like Microsoft, Google, Amazon, Media.net, Walmart Global Tech visiting XLRI with their prestigious Product Manager and Program Manager roles.

Placement was successfully coordinated by the placement committee of XLRI which includes Vrishank , Abhinav, Ankita, Appoorva, Harsh, Manju, Mansi, Rishabh, Ruchi , Saanchi , Saba, Sanjeet, Sagar, Vidushi.